

HAMPTON VA

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF HAMPTON, VIRGINIA

AGENDA - ANNUAL MEETING

Tuesday, January 17, 2023

8:30 A.M.

**Veteran's Conference Room - First Floor
One Franklin Street, Hampton, Virginia 23669**

Call to Order

Roll Call of Directors

Introduction of Guests

Approval of Minutes: December 20, 2022

1. Nominating Committee (James "Pete" Peterson - 5 Minutes)
2. CIP Presentation (Joshua Zulauf - 10 Minutes)
3. Economic Development Authority Fund Financial Statement Analysis dated June 30, 2022 (Sybil Ellsworth - 10 Minutes)
4. Transaction Committee (Richard Bagley, Jr. - 5 Minutes)
 - The Committee passed a motion to enter into an agreement with the developer and/or the City of Hampton, Virginia for the NorthPoint, Manekin and Quality Inn sites, as needed, to facilitate tree removal in response to the enactment of a new federal rule identifying the northern long eared bat as an endangered species, and to authorize the Chair or Vice Chair to sign said agreements subject to legal approval
5. Innovation & Technology Committee (Richard Bagley, Jr. - 5 Minutes)
 - Motion to enter into a Grant Agreement with StartWheel in the amount of \$89,829 to operate the REaKTOR for the remainder of FY23 (June 30, 2023)
6. Advisory Committee (George Wallace - 5 Minutes)
 - NP Hampton Commerce Center, LLC design review
7. EDA Loan & Grant Review Committee (Laura Sandford - 5 Minutes)
 - Chair Report - January 5, 2023
 - EDA Old Point Wealth Management Statement of Account dated December 1, 2022 through December 31, 2022

Economic Development Authority

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- EDA Local Government Investment Pool Investor Statement for the period of December 1, 2022-December 30, 2022
 - EDA Loan/Grant Program Fund Balance Sheet as of December 31, 2022
 - The Committee passed a motion to enter into an agreement with the developer and/or the City of Hampton, Virginia for the NorthPoint, Manekin and Quality Inn sites, as needed, to facilitate tree removal in response to the enactment of a new federal rule identifying the northern long eared bat as an endangered species, and to authorize the Chair or Vice Chair to sign said agreements subject to legal approval
8. Economic Development Department Report (Charles Rigney – 5 Minutes)
 - Status Report on Certain EDA Matters
 - 2022 Start Peninsula Annual Report
 9. Hold a Closed Session pursuant to Virginia Code §2.2-3711.A.3 for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property in the Coliseum Central area of the City where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority (Steven Lynch – 10 Minutes)
 10. Certification of Closed Meeting
 11. Old Business
 12. Other Business
 13. New Business
 - Motion to ratify the Chair’s signature on the Authorization Form for the Land Disturbing Permit/Application and the First Amendment to the Development Agreement with NP Hampton Commerce Center, LLC for the property at 750 Shell Road, Hampton, Virginia LRSN 13004501 (Patricia Melochick – 5 Minutes)
 - Motion to approve Hampton Grant Applicant Information & Application Form Revisions to Guidelines (Laura Sandford and Patricia Melochick – 5 Minutes)
 14. Adjournment

Meeting Procedure: The Economic Development Authority of the City of Hampton, Virginia’s meetings are open to the public. The public is invited to attend those meetings and observe the work of the Authority, other than work conducted during a lawfully called closed session. The Authority will conduct public hearings or may receive public comment when those actions are required by law, and are specifically announced in an agenda or meeting notice for any meeting where those actions will occur.

The Economic Development Authority of the City of Hampton, Virginia is in compliance with the Americans with Disabilities Act of 1990. If you will require reasonable accommodations to participate in the meeting, please make requests no later than 24 hours in advance of the meeting by emailing tbhudgets@hampton.gov or calling (757) 728-5162.