

FY2019 (July 1, 2018 – June 30, 2019)

Review of Change in Assessment / Supplement / Abatement Application

Every property owner or lessee has a right to appeal any real estate assessment thereof to the Assessor. In order to request the review of a change in assessment, this form must be completed and filed with all necessary attachments and documentation you wish to be considered to the Office of the Assessor of Real Estate: 1 Franklin St., Suite 602, Hampton, VA 23669. Electronic submissions may be emailed to assessorswebmail@hampton.gov. **The deadline to file this review application is 30 days from the date of the notice. Applications filed after 30 days from the notice date will not be accepted. Faxed applications are not accepted. A separate application and necessary attachments must be filed for each assessed parcel.**

This form must be completed by or on behalf of the Owner of Record. For this purpose, the “Owner of Record” is the current legal title holder of the Property, as identified in the records of the Office of the Assessor of Real Estate for the City of Hampton and/or the Office of the Clerk of the Circuit Court of the City of Hampton, Virginia. When an agent is representing the owner of record, the Owner of record must submit a current power of attorney form (available from the Office of the Assessor) or a current letter of authorization, in substantially the same form, with the appeal application authorizing the agent to represent the owner. The power of attorney form or letter of authorization must apply for the current calendar year. Signatures must be original and notarized. Faxed or electronic powers of attorney and letters of authorization are **not** accepted.

In order for a complete review to be conducted, please provide...

- “Property and Owner Information – Recorded Ownership” is filled out, including the requested assessment.
- Supporting evidence is provided for A, B or C under the “Basis of Review,” including documentation of any applicable assessment methodologies.
- The form signed by the owner of record or authorized agent (pursuant to a current power of attorney or letter of authorization)
- All information for the appropriate property type as specified below:

RESIDENTIAL PROPERTY CHECKLIST

- Completed Application form
- If not owner – Power of Attorney form
- Copy of any appraisal if completed on the property with an effective valuation date between January 1, 2017 and December 31, 2017
- Copy of any real estate listing if the property was listed between January 1, 2017 and December 31, 2017

COMMERCIAL PROPERTY CHECKLIST

- Completed Application form
- If not owner – Power of Attorney form
- Copy of any appraisal with an effective valuation date between January 1, 2014 and December 31, 2016*
- Copy of any real estate listing of the subject property between January 1, 2014 and December 31, 2016*
- 2014, 2015, 2016 Audited or Certified Income and Expenses Statements *
- Rent Roll as of December 31, 2016 *
- Restaurants and convenience stores are requested to submit gross sales for 2014, 2015 and 2016 *
- Reported income & expense data is kept confidential. (Code of Virginia §58.1-3294)**
- *Any and all 2017 data available at time of appeal.
- New Construction 5 years or less or Renovated Properties:
 - Copy of final Construction Budget
 - Copy of Pro Forma financials, projections, or presumptions

PROPERTY AND OWNER INFORMATION – RECORDED OWNERSHIP

Subject Property Address: _____

Current Assessment: Land _____ Improvement _____ Total _____

Requested Assessment: Land _____ Improvement _____ Total _____

Owner of Record: _____

Mailing Address: _____

City, State & Zip: _____

Telephone Number(s) & E-mail: _____

BASIS OF REVIEW REQUEST- FAIR MARKET VALUE, EQUALIZATION, ACCURACY OF DATA

Please check A, B or C and provide supporting evidence: You must select at least one and you may select more than one. Additional sheets may be attached. Assessments and sales information are available at www.hampton.gov/assessor and at the Office of the Assessor of Real Estate.

A ___ Fair Market Value: The subject property is assessed at more, or at less than the fair market value.

List the sale(s) of comparable properties that support your assertion.

PIN _____ Property Address _____ Sale Price _____

PIN _____ Property Address _____ Sale Price _____

PIN _____ Property Address _____ Sale Price _____

B ___ Equalization: The subject property is not equitably assessed with comparable properties.

List the assessment(s) of comparable properties that support your assertion.

PIN _____ Property Address _____ Assessment _____

PIN _____ Property Address _____ Assessment _____

PIN _____ Property Address _____ Assessment _____

C ___ Accuracy: The subject property was assessed on the basis of inaccurate property information.

Describe the inaccuracy of the property information. (example: incorrect square footage)

CERTIFICATIONS

Review Outcome: I voluntarily request a review of the subject property identified herein. I understand that this review may result in a no change, a decrease, or an increase to the Assessor's valuation.

Authorized Agent: I understand that in order for another to act on behalf of the Owner of Record for the purposes of this review (including the signing of this application), this application must include a current power of attorney or letter of authorization to designate that other party. A current power of attorney or letter of authorization _____ is (or) _____ is not attached for this purpose.

Accuracy of Information: I certify that the descriptions and statements contained in this application are true and correct to the best of my knowledge and belief.

Given under my hand this _____ day of _____, 20 _____

Name of Owner of Record/Authorized Agent (printed)

Signature of Owner of Record/Authorized Agent